



Enseignement secondaire		
Classes internationales		
	Régime anglophone	
Economie		
Programme		
3IEC		
Leçons hebdomadaires: 3		
Langue véhiculaire: anglais		
Nombre minimal de devoirs par trimestre: 2		

Aims

The 3IEC economics course is an introductory course preparing the students for the Diploma Programme course in economics (2IB and 1IB).

The particular aims of the economics 3IEC course are:

- to encourage the systematic and critical study of human behaviour;
- to enable students to collect, describe, analyse and interpret data and source material;
- to provide students with a core knowledge of economics;
- to encourage students' development as independent learners.

Course components

Part 1 The basic economic problem (pp. 1-30)

1.1 The nature of the economic problem

1.2 The factors of production

1.3 Opportunity cost

1.4 Production possibility curves (PPC)

Assessment exercises

Part 2 The allocation of resources (pp. 35-90)

2.1 Microeconomics and macroeconomics

2.2 The role of markets in allocating resources



2.3 Demand
2.4 Supply
2.5 Price determination
2.6 Price changes
2.7 Price elasticity of demand (PED)
2.8 Price elasticity of supply (PES)
2.9 Market economic system
Assessment exercises

Part 3 Microeconomic decision makers (pp. 123-218)

3.1 Money and banking
3.2 Households
3.3 Workers
3.4 Trade unions
3.5 Firms
Assessment exercises

Part 4 Government and the macroeconomy (pp.267-316)

4.1 The role of government
4.2 The macroeconomic aims of government
4.3 Fiscal policy
4.4 Monetary policy
4.5 Supply-side policy
Assessment exercises

Skills and objectives

Having followed the 3I economics course, candidates will be expected to :

1. have an understanding and knowledge of basic economic concepts
2. analyse information through the use of basic economic concepts

Assessments

Internal assessment based on oral and written tests (extended-response questions, data-response questions and short commentaries).

The different types of tests should also be considered as preparations for the diploma's external and internal assessment.



Course materials

Moynihan D.; Titley B. (2018): Complete Economics for Cambridge IGCSE and O Level. Oxford University Press. **Third** Edition.

ISBN: **978-0-19-840970-0**